

Company Number: 207688

Barnstorm Theatre Company Limited
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2015

Barnstorm Theatre Company Limited
(A company limited by guarantee, without a share capital)
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Barnstorm Theatre Company Limited
(A company limited by guarantee, without a share capital)

DIRECTORS AND OTHER INFORMATION

Directors	Patricia Brennan Tony Walsh Alan Counihan Paul Fields (Appointed 15 September 2015) Ann Mulrooney (Appointed 17 May 2016) Etaoin Holahan (Appointed 17 May 2016) Mary Cody Malcolm Noonan Siobhan Donohoe (Resigned 15 September 2015)
Company Secretary	Vincent Dempsey
Company Number	207688
Charity Number	20081942
Registered Office	The Good Shepherd Centre Church Lane Kilkenny
Auditors	O'Neill Foley Chartered Accountants and Registered Auditors Patrick's Court Patrick Street Kilkenny
Bankers	Permanent TSB Marble City Arcade High Street Kilkenny
Solicitors	Reidy and Foley Parliament House Parliament Street Kilkenny

Barnstorm Theatre Company Limited
(A company limited by guarantee, without a share capital)
DIRECTORS' REPORT
for the year ended 31 December 2015

The directors present their report and the audited financial statements for the year ended 31 December 2015.

Principal Activity and Review of the Business

The principal activity of the company continued to be that of production and staging of plays.

The Company is limited by guarantee not having a share capital. The company became a registered charity in 2013 with charity registration number CHY20610.

It is registered with the Charities Regulatory Authority - CRA No: 20081942, and has embarked on the journey towards adoption of, and compliance with the Governance Code.

There has been no significant change in these activities during the year ended 31 December 2015.

Principal Risks and Uncertainties

The directors consider the following to be principal risks and uncertainties faced by the company:

The risk that the company may not be able to continue as a going concern and the risk that funding may be difficult to maintain at current levels due to the current economic position.

These risks are managed by cost control and budgetary measures and by ensuring through the close relationship with funders that they are kept fully aware of the company requirements.

The company has budgetary and financial reporting procedures to manage ongoing financial risk.

Financial Results

The deficit for the year after providing for depreciation amounted to €(28,313) (2014 - €(19,812)).

At the end of the year the company has assets of €104,208 (2014 - €72,672) and liabilities of €65,882 (2014 - €6,033). The net assets of the company have decreased by €(28,313).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Patricia Brennan
Tony Walsh
Alan Counihan
Paul Fields (Appointed 15 September 2015)
Ann Mulrooney (Appointed 17 May 2016)
Etaoin Holahan (Appointed 17 May 2016)
Mary Cody
Malcolm Noonan
Siobhan Donohoe (Resigned 15 September 2015)

The secretary who served throughout the year was Vincent Dempsey

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Plans for Future Periods

The artistic programme will be developed in order to:

- Maintain excellence
- Present original ambitious work
- Increase participation
- Develop audiences
- Theatre - we will continue to encourage local arts audiences to attend the theatre and continue to produce touring shows which will also have an international reach in 2016 and beyond.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Barnstorm Theatre Company Limited
(A company limited by guarantee, without a share capital)
DIRECTORS' REPORT
for the year ended 31 December 2015

Political Contributions

The company did not make any disclosable political donations in the current year.

Auditors

The auditors, O'Neill Foley, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Objectives and Activities

The objects of the charity are to benefit the community and advance education in the arts in Ireland through the development, promotion and operation of a Kilkenny based Theatre Company, which provides access to children, young people and the wider community to theatre, drama and theatre-outreach projects nationwide.

The main objectives for the year continue to be the development and presentation of high standard productions for children & family audiences, promotion and fostering of artistic knowledge and the appreciation of the arts by the provision of facilities for the education and entertainment of the public in the field of theatre, and the engagement of young people in a process of self-development through drama.

Achievements and Performance

Along with our ongoing programming we have developed new and innovative elements as follows:

Access to the Arts

In collaboration with the Butler Gallery, Barnstorm ran an inter-generational critics programme around the Kilkenny Arts Festival, developed and delivered a Summer Camp in Drama for children from age 8 to 16 years, and continued to build and develop two Youth Theatre groups and Adult Drama group.

Original Production

Working with author/director Sarah Argent we developed a new work for young audiences titled Me Too! It was presented to our local audience in Kilkenny and toured for three weeks in Ireland. We also re-mounted and toured Monday's Child, by Brendan Murray for younger children and their families, focusing on the relationship between a young girl and an older woman suffering memory loss. Our acclaimed production of The Blockety World of Henry and Bucket, toured to Imagine International Festival in Edinburgh and subsequently to Bath and London.

Review

In 2014 Barnstorm initiated a review of the company's structure and operations in the context of a changing social and funding environment, and this was completed in 2015. Key among the recommendations were:

1. The need to rely less on the Arts Council funding by developing other income streams and increasing generated income;
2. The importance of raising the public profile of the company and
3. The need to develop internal structures with a view to artistic and management succession.

2016 will be Barnstorm's 25th year and offers the opportunity to present an extended high-profile programme and to develop plans to tour productions internationally.

Reserve Policy

The charity does not have a reserves policy, yet it has adequate budgetary controls in place to ensure that the resources of the company are not depleted unnecessarily.

Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Barnstorm Theatre Company Limited
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DIRECTORS' REPORT

for the year ended 31 December 2015

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at The Good Shepherd Centre, Church Lane, Kilkenny.

Signed on behalf of the board

Patricia Brennan
Director

13 June 2016

Tony Walsh
Director

13 June 2016

Barnstorm Theatre Company Limited
(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2015

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Patricia Brennan
Director

13 June 2016

Tony Walsh
Director

13 June 2016

INDEPENDENT AUDITOR'S REPORT

to the Members of Barnstorm Theatre Company Limited

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Barnstorm Theatre Company Limited for the year ended 31st December 2015 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement, the information relating to Government Grants – In Accordance with Circular 13/2014, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland), including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 4 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of its results for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Leslie Moynan
for and on behalf of
O'NEILL FOLEY

Chartered Accountants and Registered Auditors
Patrick's Court
Patrick Street
Kilkenny

13 June 2016

Barnstorm Theatre Company Limited
(A company limited by guarantee, without a share capital)
INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2015

	Notes	2015 €	2014 €
Income	5	304,136	282,276
Expenditure		(332,606)	(302,088)
Deficit on ordinary activities before interest		(28,470)	(19,812)
Interest receivable and similar income	7	157	-
Deficit for the year		(28,313)	(19,812)

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 13th June 2016 and signed on its behalf by:

Patricia Brennan
Director

Tony Walsh
Director

Barnstorm Theatre Company Limited
(A company limited by guarantee, without a share capital)
BALANCE SHEET
as at 31 December 2015

	Notes	2015 €	2014 €
Fixed Assets			
Tangible assets	9	4,775	-
Current Assets			
Debtors	10	15,938	2,668
Cash and cash equivalents		83,495	70,004
		99,433	72,672
Creditors: Amounts falling due within one year	11	(65,882)	(6,033)
Net Current Assets		33,551	66,639
Total Assets less Current Liabilities		38,326	66,639
Reserves			
Capital reserves and funds		670	670
Income and expenditure account		37,656	65,969
Members' Funds		38,326	66,639

Approved by the board on 13th June 2016 and signed on its behalf by:

Patricia Brennan
Director

Tony Walsh
Director

Barnstorm Theatre Company Limited
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RECONCILIATION OF MEMBERS' FUNDS
 as at 31 December 2015

	Retained surplus €	Capital redemption reserve €	Total €
At 1 January 2014	85,781	670	86,451
Deficit for the year	(19,812)	-	(19,812)
At 31 December 2014	65,969	670	66,639
Deficit for the year	(28,313)	-	(28,313)
At 31 December 2015	37,656	670	38,326

Barnstorm Theatre Company Limited
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CASH FLOW STATEMENT
for the year ended 31 December 2015

	Notes	2015 €	2014 €
Cash flows from operating activities			
Deficit for the year		(28,313)	(19,812)
Adjustments for:			
Interest receivable and similar income		(157)	-
Depreciation		843	-
		<u>(27,627)</u>	<u>(19,812)</u>
Movements in working capital:			
Movement in debtors		(13,270)	554
Movement in creditors		59,849	(5,259)
		<u>18,952</u>	<u>(24,517)</u>
Cash flows from investing activities			
Interest received		157	-
Payments to acquire tangible fixed assets		(5,618)	-
		<u>(5,461)</u>	<u>-</u>
Net cash generated from investment activities		(5,461)	-
Net increase/(decrease) in cash and cash equivalents		13,491	(24,517)
Cash and cash equivalents at 1 January 2015		70,004	94,521
Cash and cash equivalents at 31 December 2015	16	<u>83,495</u>	<u>70,004</u>

BARNSTORM THEATRE COMPANY LIMITED

(A company limited by guarantee, without a share capital)

INFORMATION RELATING TO THE RELATING TO GOVERNMENT GRANTS - IN ACCORDANCE WITH CIRCULAR 13/2014

for the year ended 31st December 2015

GRANTS AND OTHER INFORMATION

-

Leslie Moynan
for and on behalf of
O'NEILL FOLEY

Chartered Accountants and Registered Auditors
Patrick's Court
Patrick Street
Kilkenny

13 June 2016

Barnstorm Theatre Company Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

1. GENERAL INFORMATION

Barnstorm Theatre Company Limited is a company limited by guarantee incorporated in the Republic of Ireland.

2. ACCOUNTING POLICIES

Statement of compliance

The financial statements of the company for the year ended 31 December 2015 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Income

Incoming resources

Incoming resources are recognised by inclusion in the income and expenditure account only when the company is legally entitled to the income, virtually certain of receipt and the amounts involved can be measured with sufficient reliability.

Incoming resources from charitable activities

Grants from governments and other co-funders

Grants from governments and institutional donors, are recognised as income when the activities which they are intended to fund have been undertaken, the related expenditure incurred, and there is reasonable certainty of receipt.

Income due to the company from governments and institutional sources but not yet received at year end is included in debtors in the balance sheet, and funds already received but not yet utilised are shown in creditors.

Incoming resources from generated funds

Voluntary income

Voluntary income, which consists of monetary donations from the public (including legacies), and from corporate and major donors, together with related tax refunds, is recognised in the period in which the organisation is entitled to the resource, receipt is virtually certain, and when the amount can be measured with sufficient reliability. In the case of monetary donations from the public this income is generally recognised when the donations are received; with legacies it is when the client receives confirmation of unconditional entitlement to the bequest; the activities which it is intended to fund have been undertaken and the related expenditure incurred; whereas, with tax refunds it is when claims are compiled and submitted to the revenue authorities for reimbursement.

Income from services

Service income is recognised once the company is legally entitled to the income, virtually certain of receipt, and the amounts can be measured with sufficient reliability.

Expenditure and irrecoverable VAT

Expenditure is recognised when there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the expense can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

for the year ended 31 December 2015

Tangible fixed assets and depreciation

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality. Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company has been granted charitable tax exemption by the Revenue Commissioners under the provision of the section 201 of the Taxes Consolidation Act 1997. The charity number is CHY20610.

Government grants

Grants are recognised using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. ADOPTION OF FRS 102

This is the first set of financial statements prepared by Barnstorm Theatre Company Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

4. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

Barnstorm Theatre Company Limited
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2015

continued

5. INCOME

The income for the year has been derived from:-

	2015	2014
	€	€
Grants from government and co-funders	238,255	233,535
Income from services	65,881	47,731
Donations	-	1,010
	<u>304,136</u>	<u>282,276</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of production and staging of plays.

6. OPERATING DEFICIT

	2015	2014
	€	€
Operating deficit is stated after charging:		
Depreciation of tangible fixed assets	843	-
	<u>843</u>	<u>-</u>

7. INTEREST RECEIVABLE AND SIMILAR INCOME

	2015	2014
	€	€
Bank interest	157	-
	<u>157</u>	<u>-</u>

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2015	2014
	Number	Number
Artistic	3	3
Administration	2	2
	<u>5</u>	<u>5</u>

The staff costs comprise:

	2015	2014
	€	€
Wages and salaries	167,013	167,631
Social welfare costs	17,932	18,282
	<u>184,945</u>	<u>185,913</u>

No employee was paid a salary in excess of €60,000 in the financial year.

Barnstorm Theatre Company Limited
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2015

continued

9. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 January 2015	44,997	79,439	124,436
Additions	-	5,618	5,618
	<u>44,997</u>	<u>85,057</u>	<u>130,054</u>
At 31 December 2015	44,997	85,057	130,054
Depreciation			
At 1 January 2015	44,997	79,439	124,436
Charge for the year	-	843	843
	<u>44,997</u>	<u>80,282</u>	<u>125,279</u>
At 31 December 2015	44,997	80,282	125,279
Net book value			
At 31 December 2015	<u>-</u>	<u>4,775</u>	<u>4,775</u>

9.1. TANGIBLE FIXED ASSETS PRIOR YEAR

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 31 December 2014	44,997	79,439	124,436
Depreciation			
At 31 December 2014	44,997	79,439	124,436
Net book value			
At 31 December 2014	<u>-</u>	<u>-</u>	<u>-</u>

10. DEBTORS

	2015	2014
	€	€
Trade debtors	5,452	336
Prepayments and accrued income	10,486	2,332
	<u>15,938</u>	<u>2,668</u>

11. CREDITORS
Amounts falling due within one year

	2015	2014
	€	€
Taxation (Note 12)	3,110	3,372
Accruals	62,772	2,661
	<u>65,882</u>	<u>6,033</u>

12. TAXATION

	2015	2014
	€	€
Creditors:		
PAYE	<u>3,110</u>	<u>3,372</u>

Barnstorm Theatre Company Limited
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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

13. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

14. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2015.

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

16. CASH AND CASH EQUIVALENTS

	2015	2014
	€	€
Cash and bank balances	43,338	70,004
Cash equivalents	40,157	-
	<u>83,495</u>	<u>70,004</u>

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 13th June 2016.

BARNSTORM THEATRE COMPANY LIMITED
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Barnstorm Theatre Company Limited

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

TRADING STATEMENT

for the year ended 31 December 2015

	Schedule	2015 €	2014 €
Income			
Sales		49,897	19,296
Friends		-	1,010
Outreach		15,984	28,435
Grants Arts Council		223,255	226,185
Grants Kilkenny County Council		7,000	7,350
Grants Culture Ireland		8,000	-
		<u>304,136</u>	<u>282,276</u>
Gross Percentage		<u>100.0%</u>	<u>100.0%</u>
Overhead expenses	1	<u>(332,606)</u>	<u>(302,088)</u>
		<u>(28,470)</u>	<u>(19,812)</u>
Miscellaneous income	2	<u>157</u>	<u>-</u>
Net deficit		<u><u>(28,313)</u></u>	<u><u>(19,812)</u></u>

Barnstorm Theatre Company Limited

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : OVERHEAD EXPENSES

for the year ended 31 December 2015

	2015 €	2014 €
Artistic Costs		
Wages and salaries	24,539	26,770
Social welfare costs	2,616	3,140
Artists fees	30,274	28,098
Rent payable	330	3,400
Royalties	10,130	2,642
Materials	8,272	14,701
Accommodation	20,996	7,254
Stage management	3,086	1,742
Production fees	7,195	6,565
Marketing	8,049	5,133
Transport and travel	17,390	7,517
	<u>132,877</u>	<u>106,962</u>
Administration Expenses		
Wages and salaries	142,474	140,861
Social welfare costs	15,316	15,142
Rent payable	9,700	9,700
Insurance	2,629	2,506
Light and heat	4,710	4,681
Repairs and maintenance	3,691	3,270
Printing, postage and stationery	7,929	6,320
Advertising	2,941	4,343
Telephone	1,975	1,966
Bank charges	376	437
General expenses	5,238	3,993
Auditor's remuneration	1,907	1,907
Depreciation of tangible fixed assets	843	-
	<u>199,729</u>	<u>195,126</u>
Total Overheads	<u><u>332,606</u></u>	<u><u>302,088</u></u>

Barnstorm Theatre Company Limited

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 2 : MISCELLANEOUS INCOME

for the year ended 31 December 2015

	2015 €	2014 €
Miscellaneous Income		
Bank Interest	<u>157</u>	<u>-</u>